



## SMC GLOBAL POWER

04 January 2021

**Philippine Dealing & Exchange Corp.**

29/F, BDO Equitable Tower,  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head – Issuer Compliance and Disclosure Department


Gentlemen:

Please find the attached disclosure of San Miguel Corporation ("SMC"), the parent company of SMC Global Power Holdings Corp. (the "Corporation"), to the Philippine Stock Exchange. The disclosure refers to the plan of Masinloc Power Partners Co. Ltd., a wholly owned subsidiary of the Corporation, to pursue the expansion of its coal-fired power plant in Masinloc, Zambales, through the construction of two (2) additional units with net capacity of 315 megawatts each.

Very truly yours,

**SMC GLOBAL POWER HOLDINGS CORP.**

By:

  
**ELENITA D. GO**  
Corporate Information Officer



**SAN MIGUEL CORPORATION**

January 4, 2021

**The Philippine Stock Exchange, Inc.**  
Disclosure Department 6th Floor,  
Philippine Stock Exchange Tower  
28th Street, corner 5th Avenue  
Bonifacio Global City, Taguig

Attention: **Janet A. Encarnacion**  
Head, Disclosure Department

Gentlemen:

We reply with respect to the news article entitled "SMC Global Power expanding Masinloc coal plant by 630 MW" posted in manilastandard.net on January 3, 2021. In the said news article, it was reported in part that:

"SMC Global Power Holdings, Inc., a unit of conglomerate San Miguel Corp., is pursuing the expansion of the Masinloc coal-fired power plant by 630 megawatts at a project cost of about P73 billion.

In documents submitted to the Department of Environment and Natural Resources, Masinloc Power Partners Co. Ltd, a unit of SMC Global, bared plans to expand the capacity of the power plant through the construction of units 4 and unit 5 capable of generating 315 MW and 315 MW of electricity, respectively.

MPPCL owns and operates the Masinloc coal-fired coal-fired power plants with Units 1, 2 and 3 in operation and Unit 4 under development at Barangay Bani, Masinloc, Zambales province.

....  
MPPCL decided to install unit 5 between the ash storage facility and unit 4. It said the estimated cost of the project of unit 4 and unit 5 are P30 billion and P43 billion, respectively.

...."

By way of response to the Exchange, we confirm that SMC Global Power Holdings Corp. (SMC Global Power), a wholly-owned subsidiary of San Miguel Corporation, thru Masinloc Power Partners Co. Ltd., a unit of SMC Global Power is pursuing the expansion of the Masinloc coal-fired power plant by an additional generating capacity of 630 megawatts, at an estimated cost of about P73 billion, as reported in the aforementioned news article.

Very truly yours,

  
**FERDINAND K. CONSTANTINO**  
Corporate Information Officer